Bill Summary 1st Session of the 58th Legislature

Bill No.: SB 259
Version: INT
Request No.: 590
Author: Sen. Kirt
Date: 01/05/2021

Bill Analysis

SB 259 requires each tax incentive approved by the Legislature in the form of a tax credit to have a sunset date of 10 or fewer years. The measure also amends "incentive" to include credit for an employee whose qualification is based on a specific degree, certification or state license, or due to employment by an entity classified under a specific North American Industry Classification System code. "Measurable goal," is also defined by the measure.

Prepared by: Kalen Taylor